

TRISHAKTI CAPITAL LIMITED.

Regd. Off: Godrej Genesis, Sector - V, 10th Floor, Unit No.1007, Salt Lake City, Kolkata - 700 091, Email id: s_jhanwar@trishakti.com Website: www.trishakti.com Phone No.: 03340050473
CIN NO.: U65990WB2022PLC253135

NOTICE

Notice is hereby given that the 1st Annual General Meeting of the Company will be held on Friday, the 1st day of September, 2023 at 11.00 A.M. at "The Registered office of the company at "Godrej Genesis ,10th Floor, Unit-1007, Salt Lake City, Sector - V , Kolkata -700091 to transact the following business as:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and the Auditors thereon. and to pass the following resolution as an Ordinary Resolution :

"RESOLVED THAT the statement of Profit and Loss for the year ended 31st March 2023, the Balance Sheet as on that date and Annexure thereto, the reports of the Auditors and the Directors thereon be and are hereby received and adopted".

2. To appoint a Director in place of Mr. Suresh Jhanwar (DIN: 00568879), who retires by rotation and being eligible, offers himself for reappointment and to pass the following Resolution as an Ordinary Resolution.

"RESOLVED THAT Mr. Suresh Jhanwar (DIN: 00568879) , who retires by rotation from the Board of Directors pursuant to the provisions of Section 156 of Companies Act 2013 and Under Articles No. 64(ii) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company".

3. To appoint a Auditor of the Company and fixed their Remuneration and this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

" RESOLVED THAT pursuant to the provision of the Section 139(2) and all other applicable provisions of the Companies Act 2013, the terms of Office M/S DANGI JAIN AND CO., Chartered Accountants(ICAI, Firm Registration No. 308108E), as a Statutory Auditor of the Company conclude from the close forthcoming Annual General Meeting of the Company.

The Board of Directors places on Record its appreciation for the services rendered by M/S DANGI JAIN AND CO., as Statutory Auditor of the Company. The Board of Directors has recommended the re-appointment of M/S DANGI JAIN & CO. , Chartered Accountants(ICAI, Firm Registration No. 308108E), Panchsheel Apartment ,493/B/1 G.T. Road(s) , Block - H , Flat No. 402 , Howrah - 711102 as the Statutory Auditors of the Company pursuant to the Section 139 of the Companies Act 2013 for Further 1(one) Year. Subject to the approval by the Members.

"RESOLVED FURTHER THAT the report of M/S DANGI JAIN AND CO., the Statutory Auditors, along with the Financial Statement is enclosed to this Annual Report. The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments.

Kolkata, 20th May , 2023

By Order of the Board of Directors
Trishakti Capital Limited

Registered Office,
Godrej Genesis,
Sector-V, 10th Floor
Unit No. 1007
Salt Lake City
Kolkata 700 091



SURESH JHANWAR

Director
(DIN# 00568879)
23 Gurusaday Road
Kolkata - 700019

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. All documents referred to in the accompanying Notice are open for inspection at the registered office of the company on all working days except Saturdays and Sunday between 11.00 a.m. and 1.00 p.m. upto the date of AGM.
3. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested maintained under section 189 of the Companies Act, 2013, will be made available for inspection by the members at the Annual General Meeting.

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CIN NO.: U65990WB2022PLC253135

DIRECTORS' REPORT

TO THE SHAREHOLDERS:

Your Directors submit herewith their 1st Annual Report together with the Audited Accounts of the company for the year ended 31st March, 2023.

1. FINANCIAL RESULTS:

The year's working after meeting all expenses of operation & management shows a profit of Rs. 332049/- (Rupees three Lakh thirty two thousand fifty nine Only) The following adjustments have been made there from:-

	This Year	Previous year
	Rs. P.	Rs. P.
Profit for the year	332049	
<u>Provision for Taxation :</u>		
Current Income Tax	(100000)	
Deferred Tax	--	
Surplus for the year after Taxation	232049	
Short Provision for Income Tax	--	
Balance brought forward from previous year	--	
Balance at the end of the year :	<u>232049</u>	<u>Nil</u>

2. OUTLOOK ON OPPORTUNITIES:

An Indonesia based company M/s PT SERVOTECH INDONESIA participates in the tender with Oil & Natural Gas Corporation Ltd. (ONGC) for Manufacturing of SRP Surface Units of Oil and Gas Operations. Where our company will be acting as a Commission Agent.

An Indonesia based company M/s PT BUMI BARELAND BESTARI, INDONESIA participates in the tender with Oil & Natural Gas Corporation Ltd. (ONGC) for Manufacturing of Oil & Gas equipment (MPU, HPU) for Oil and Gas Operations. Where our company will be acting as a Commission Agent.

3. DIRECTOR'S RESPONSIBILITIES STATEMENT:

Based on the framework of Internal Financial controls established and maintained by the Company, work performed by the internal, statutory, cost and secretarial auditors and external agencies, the reviews performed by Management and the relevant Board Committees, the Board, with the concurrence of the Audit Committee, is of the opinion that the Company's Internal Financial controls were adequate and effective as on 31st March, 2023.

Accordingly, pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors to the best of their knowledge and ability confirm:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) that we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis;
- e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively;

and

- f) that proper internal financial controls were laid down and that such internal financial controls are adequate and were operating effectively.

4. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of sub-section (3) of section 92 read with sub-rule (1) of rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure-1 and is attached to this report.

5. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

Nine Board Meetings have been held during the period ended 31st March 2023, details of which are furnished as under:

Quarter	Date of Board Meeting
1 st April, 2022 to 30 th June, 2022	21/04/2022 , 23/04/2022, 27/04/2022 ,12/05/2022 15/06/2022
1 st July, 2022 to 30 th September, 2022	18/07/2022 , 19/09/2022
1 st October, 2022 to 31 st December, 2022	10/10/2022
1 st January, 2023 to 31 st March, 2023	28/03/2023

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to section 186 of the Companies Act, 2013, details of loans, guarantees or investments made by the company during the financial year, has been duly disclosed in the financial statements.

7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC - 2 form part of the report.

8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The Company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.

9. EMPLOYEES:

None of the employee is drawing remuneration as specified in section 217(2A) of the Companies Act, 1956. Hence the required particulars are not furnished.

10. DIVIDEND:

In view of conservation of resource, no dividend is being recommended.

11. DETAILS OF AMOUNTS TRANSFERRED TO RESERVES:

The Company has not transferred any amount to reserves during the year.

12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There were no material changes and commitments affecting the financial position of the Company between the yearend on 31st March, 2023 to the date of Directors' Report.

13. ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

Information in accordance with the provision of section 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies(Accounts) Rule , 2014 regarding conservation of energy, technology absorption and foreign exchange earnings and out go have been given in the annexure.

14. DETAILS OF CHANGE IN NATURE OF BUSINESS, IF ANY:

Your company has not been change in nature of business.

15. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year.

16. MATERIAL ORDERS PASSED BY REGULATORY AUTHORITIES:

There are no significant and material orders passed by the regulators or courts or tribunals during the year, impacting the going concern status and company's operations in future.

17. RISK MANAGEMENT POLICY:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk Management is a structured approach to manage uncertainty.

Although the Company does not have a formal risk management policy but a formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. Key business risks and their mitigation are also considered in the annual / strategic business plans and in periodic management reviews.

18. DETAILS OF REVISION OF FINANCIAL STATEMENTS:

There was no revision of the financial statements of the Company, for the period ended 31st March, 2023.

19. REVIEW OF OPERATIONS OF SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Your Company does not have any subsidiaries, joint ventures and Associates.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company does not have a formal Anti-Sexual Harassment policy in place but has adequate measures including checks and corrections in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under the policy. The

following is a summary of sexual harassment complaints received and disposed off during the period ended 31st March, 2023:

No. of Complaints received	: NIL
No. of Complaints disposed off	: NIL

21. AUDITORS' OBSERVATIONS:

The observations made by the auditors in their report and notes to the account referred to in the Auditors Report are self-explanatory. There were no qualifications, reservations or adverse remarks made by the Auditors in their report that none of the directors of your company are being disqualified as on 31st March, 2023 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.

22. AUDITORS:

Statutory Auditors

The terms of M/s Dangi Jain & Co. , Chartered Accountants,(ICAI Registration No. 308108E) Panchsheel Apartment , 493/B/1, G.T. Road(s), Block-H , Flat No. 402 , Howrah -711102, as the statutory auditor of the Company have completed on 31st March 2023. As per Provision of the Section 139 of the Companies Act 2013, read with Companies (Accounts) Rules 2014 and Subject to approval by the Members, the Board of Directors has recommended the reappointed of M/s Dangi Jain & Co., Chartered Accountants,(ICAI Registration No.308108E), as statutory Auditors of the Company for term of **One Financial Years**, i.e. from 2023 – 24.

The Members attention is drawn to Resolution Proposing the Appointment M/s Dangi Jain & Co. Chartered Accountants, (ICAI Registration No. 308108E), as statutory auditors of the Company which is included at Item No. - 3 of the Notice convening of AGM.

The observation of Auditors in the Auditor's Report are explain, wherever necessary in the appropriate notes of the accounts. Further, no Fraud was reported by the auditor of the company.

23. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under the provisions of sub-section (4) of section 149 of the Companies Act, 2013 read with rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and hence no declaration was obtained.

24. SHARES AND SHARE CAPITAL:

a. CAPITAL STRUCTURE:

The Authorised Share Capital of your Company is ` 100, 00,000/- comprising of 10,00,000 Equity Shares of ` 10/- each and the Paid-up Share Capital is ` 100,00,000/- comprising of 10,00,000 Equity Shares of ` 10/- each.

b. BUY-BACK OF SHARES:

The Company has not bought back any of its securities during the Period.

c. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the Period.

d. BONUS SHARES:

No Bonus Shares were issued during the Period.

e. EMPLOYEES STOCK OPTION PLAN:

The Company has not provided any Stock Option Scheme to the employees during the year.

25. COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS:

The Company was not required to constitute a Nomination and Remuneration Committee under the provisions of sub-section (1) of section 178 of the Companies Act, 2013 read with rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under the provisions of sub-section (5) of section 178 of the Companies Act, 2013.

26. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

27. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

28. ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation for the continued support and co-operation of the shareholders, Banks various Regulatory and Government authorities and for the valuable contributions made by employees of the company.

Registered Office,

Godrej Genesis, Salt Lake City

Sector – V, 10th Floor, Unit No. 1007

Kolkata - 700091

For and on behalf of the Board of Directors



(SURESH JHANWAR)

Director

(DIN # 00568879)

Dated: 20th May, 2023

TRISHAKTI CAPITAL PVT. LTD.

Annexure to Director's Report

Particulars required under the Companies (Disclosures in the Board of Directors) Rules 1988.

2022 - 23

(1) Conservation of Energy Technology adsorption	Not Applicable
(2) Foreign Exchange Earnings & out go:	
Activities relating to exports, initiatives taken to increase the exports, development of new export market for trading goods and export plan.	Export plan and new activities are under constant study.
(3) Total Foreign exchange used and earned-	
(i) Foreign exchange spent	
(a) Bank charges	NIL
(ii) Foreign Exchange Earned	
Commission Received	1655000

Form No. AOC - 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: **Suresh Jhanwar - Director
Shalini Jhanwar - Director
Dhruv Jhanwar - Director
Pranav Jhanwar - Director**

(b) Nature of contracts/arrangements/transactions: **Loans & Advance,**

(c) Duration of the contracts / arrangements/transactions: **For One Year (Apr 2022 to Mar 2023)**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Loan Refund
for same
financial year**

(e) Justification for entering into such contracts or arrangements or transactions: **As business
transaction**

(f) date(s) of approval by the Board : **8th April 2023**

(g) Amount paid as advances, if any: **N.A.**

(h) Date on which the special resolution was passed in general meeting as required under first
Proviso to section 188: **N.A.**

2. Details of material contracts or arrangement or transactions at arm's length basis

NOT APPLICABLE

(a) Name(s) of the related party and nature of relationship:

(b) Nature of contracts/arrangements/transactions:

(c) Duration of the contracts / arrangements/transactions:

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Date(s) of approval by the Board, if any:

(f) Amount paid as advances, if any:

Thanks & Regards

**Place: Kolkata
Dated: 20th May ,2023**


**SURESH JHANWAR
Director
(DIN # 00568879)**

FORM NO. MGT - 9
Extract of Annual Return

As on the financial year ended on 31/03/2023
 [Pursuant to Section 92(3) of the Companies Act, 2013 And
 Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:-

i. CIN	U65990WB2022PLC253135
ii. Registration Date	19/04/2022
iii. Name of the Company	Trishakti Capital Limited
iv. Category/Sub-Category of the Company	Company Limited By Shares
v. Address of the Registered Office & Contact Details	Godrej Genesis, Salt Lake City, Sector - V, 10th Floor, Unit No. 1007 Kolkata - 700 091 Tel : 033 40050473, Fax : E-Mail : s_jhanwar@trishakti.com
vi. Whether Listed Company	NO
vii. Name, Address & Contact details of the Registrar & Transfer Agent, if any.	NA

II. Principal business activities of the company

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
--	INVESTMENT , FINANCE AND SHARE TRADING	99711351	100%

III. Particulars of holding , subsidiary & associate companies

S. No.	Name & Address of the Company	CIN/GLN	Holding Subsidiary Associate	% Of Shares Held	Applicable Section
1	Trishakti Electronics & Industries Ltd.	L31909WB1985PLC03946	Holding	93.90%	--

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2022]				No. of Shares held at the end of the year[As on 31-March-2023]				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	-	-	-	-	-	-	-	-	-

a) Individual/HUF	-	-	-	-	-	61000	61000	6.10	N.A.
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	939000	939000	93.90%	N.A.
e) Bank/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	-	-	-	-	-	10000 00	10000 00	100%	NA
 (2) Foreign									
(a) NRI- Individual	-	-	-	-	-	-	-	-	-
(b) Other – Individual	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Bank/FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
 Total Shareholding of Promoter (A) = (A)(1)+(A)(2)						10000 00	10000 00	100%	NA
 B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Bank / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
 Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	-	-	-	-	-	-	-	-	-
ii) Individual	-	-	-	-	-	-	-	-	-

shareholders holding nominal share capital in excess of Rs. 2 lakh									
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)						10000 00	10000 00	100%	NA

(ii) Shareholding of Promoters

S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change In share Holding during the year
		No of Shares	% of total shares of the company	% of shares pledges/enc umbered to total shares	No of Shares	% of total shares of the company	% of shares pledges/enc umbered to total shares	
1	SURESH JHANWAR			--	15300	1.53%	--	
2	SHALINI JHANWAR			--	15300	1.53%	--	--
3	DHRUV JHANWAR			--	15100	1.51%	--	--
4	PRANAV JHANWAR			--	15100	1.51%	--	--
5	ANAND KUMAR KOTHARI			--	100	0.01%	--	--
6	NITU KOTHARI			--	100	0.01%	--	--
7	TRISHAKTI ELECTRONI CS & INDUSTRIES LIMITED			--	939000	93.90%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total Share of the Company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during				

	the year specifying the reasons for increase/decrease (eg. allotment /transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding at the beginning/end of the year		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01/04/2022 - 31/03/2023)	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1								

(E) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name	Shareholding at the beginning / end of the year		Date	Increase /Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01/04/2022-31/03/2023)	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1	SURESH JHANWAR						15300	1.53%
2	SHALINI JHANWAR						15300	1.53%
3	DHRUV JHANWAR						15100	1.51%
4	PRANAV JHANWAR						15100	1.51%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Unsecured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year		NA		

Addition	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross Salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(l) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- Others, specify...				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors

S. No.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee Meetings				
	Commission				
	Others, Please Specify				
	Total (1)				
2	Other Non- Executive Directors				
	Fee for attending board committee Meetings				
	Others, Please Specify				
	Total (2)				

Total (B) = (1+2)					
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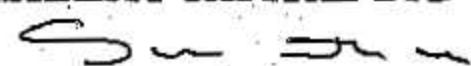
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit				
	- Others, specify...				
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

TRISHAKTI CAPITAL LTD



Director



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

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493/B/1, G. T. Road(s),
Block-H, Flat No. 402,
Howrah - 711102.
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Email: dangijain75@gmail.com

INDEPENDENT AUDITORS' REPORT
To the members of
TRISHAKTI CAPITAL LIMITED
For the Year ended 31st March, 2023

**Report on the Standalone Indian Accounting Standards (Ind AS)
Financial Statements**

We have audited the accompanying Standalone Ind AS Financial Statements of **TRISHAKTI CAPITAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year/period then ended and a summary of the significant accounting policies and other explanatory information hereinafter referred to as ("the Standalone Ind AS Financial Statements").

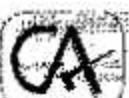
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2023 and its Profit, (including other comprehensive income), its cash flows and the changes in equity for the year/period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole and in forming our opinion there on, and we do not provide a separate opinion on those matters.

Reporting of Key Audit matters as per SA 701 is not applicable to the company as it is an unlisted company.

Emphasis of Matter

Attention is invited to Note No. 29 to the financial statement which states that the financial income on account of sale of shares, interest on loan exceeded the non-financial income against commission earnings which needs registration with RBI and Note No. 30 Dividend & Rates & Taxes have been accounted for on cash basis.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under section 133 of the Companies Act, 2013.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors and management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors and management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.





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Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us during the course of audit, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Companies Act 2013;
 - (e) on the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";





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(g) With respect to the other matters to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, no remuneration was paid by the company to its directors during the year. Hence this clause is not applicable.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The company does not have pending litigations which would impact its financial position in its Standalone Ind AS financial statement.
- b) The company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
- c) There are no amount which were required to be transferred to the Investor Education and Protection Fund by the Company. Hence the question of delay in transferring such sums does not arise.
- d)
 - (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"). With the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





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(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) or Rule 11(e) contain any material misstatement.

(iv) The requirement to the use of accounting software for maintaining Company's books of account which has a feature of recording audit trail (edit log) facility is deferred to financial years commencing of or after April 1, 2023, therefore reporting under Rule 11(g) of Companies (Audit & Auditors) Rules, 2014 is not applicable for financial year ended on March 31, 2023

(e) The company has neither declared nor paid any dividend during the year.

For Dangi Jain & Company
Chartered Accountants
Firm Registration No. 308108E

S.K.

(S. K. Dangi)
Partner

Membership No. 012529

UDIN: 230529 BSWXU1 3839



Kolkata
Dated: the 20th day of May, 2023

**B.O: "Gayatri Niloy" Block-II, Room # B, Bhaskarganja-A, P.S. Sahadevkhunta, Dist:
Balasore, Odisha, Pin: 756001. Phone: 6782260743 Mail: dangijain75@gmail.com**



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**ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF
EVEN DATE ON THE FINANCIAL STATEMENTS OF
TRISHAKTI CAPITAL LIMITED**

We have audited the internal financial controls with reference to Standalone Ind AS Financial Statements of **TRISHAKTI CAPITAL LIMITED** ("the company") as of 31st March 2023 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

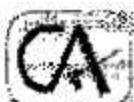
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to Standalone Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Ind AS Financial Statements, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Ind AS Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

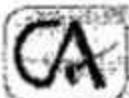
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind AS Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the Standalone Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Ind AS Financials Statements and such internal financial controls with reference to Standalone Ind AS Financial Statements were operating effectively as at March 31, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kolkata
Dated: the 20th day of May, 2023



For Dangi Jain & Company
Chartered Accountants
Firm Registration No. 308108E

S. K. Dangi
(S. K. Dangi)
Partner
Membership No. 012529

UDIN: 2302529 BSWXUI 3839

**B.O: "Gayatri Niloy" Block-II, Room # B, Bhaskarganja-A, P.S. Sahadevkhunta, Dist:
Balasore, Odisha, Pin: 756001. Phone: 6782260743 Mail: dangijain75@gmail.com**

Trishakti Capital Limited

Statement of Changes in Equity for the year/period ended March 31, 2023

A) Equity Share Capital

Particulars		Changes during the year/period	₹ in thousand As at March 31, 2023
10,00,000 (previous year Nil) Equity Shares of Rs. 10 each fully paid		10,000.00	10,000.00
Less: Face Value of Equity Shares Forfeited		-	-
Add: Forfeited Shares (Amount paid up)		-	-
Total		10,000.00	10,000.00

B) Other Equity

Particulars	Reserves and Surplus		Item of other Comprehensive Income that will not be reclassified to Statement of Profit & Loss	₹ in thousand Total
	General Reserve	Retained Earnings		
Balance as at April 19, 2022	-	-	-	-
Profit for the year/period	-	232.05	-	232.05
Income Tax for earlier years adjusted with Net Profit	-	-	-	-
Expenses/Income not considered in earlier years	-	-	-	-
Short Provision for Income Tax for earlier years	-	-	-	-
Other Comprehensive Income for the year, net of tax	-	-	-	-
Transfers to General Reserve	-	-	-	-
Balance as at March 31, 2023	-	232.05	-	232.05

Significant accounting policies

1

As per our Report attached of even date

For and on behalf of the Board of Directors

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308108E

(S.K.DANGI)

Partner

Membership # 012529

UDIN: 23012529 B6W XU I 3839

Kolkata, the 20th day of May, 2023



Suresh Jhanwar

Suresh Jhanwar
Director
DIN:00568879

Shalini Jhanwar

Shalini Jhanwar
Director
DIN:06949987

Trishakti Capital Limited
Balance Sheet as at March 31, 2023

(All amounts in Rs thousand, unless
otherwise stated)

Particulars	Notes	As at March 31, 2023
I) ASSETS		
1) NON CURRENT ASSETS		
a) Property, Plant and Equipment & Intangible Assets		
i) Property, Plant and Equipment		
ii) Intangible Assets		
b) Financial assets		
(i) Investments	2	
c) Other non-current assets	3	149.67
c) Other non-Financial Assets		<u>149.67</u>
2) CURRENT ASSETS		
a) Inventories	4	4,122.85
b) Financial assets		
(i) Trade receivables	5	
Billed		
Unbilled		4,104.84
(ii) Cash and Cash Equivalents	6	2,001.75
(iii) Bank Balance other than (ii)	7	
(iv) Loans		
(v) Other Current Financial Assets		
c) Current Tax assets		
d) Other Current Assets		
		<u>10,229.43</u>
TOTAL ASSETS		<u>10,379.10</u>
II) EQUITY AND LIABILITIES		
1) EQUITY		
a) Equity Share Capital	8	10,000.00
b) Other Equity	9	232.05
		<u>10,232.05</u>
2) LIABILITIES		
i) NON-CURRENT LIABILITIES		
a) Provisions		
b) Deferred Tax Liabilities (Net)		
		<u>—</u>
ii) CURRENT LIABILITIES		
a) Financial liabilities		
(i) Borrowings		
(ii) Current Maturities of Long Term Borrowings		
(iii) Provisions		
b) Other financial liabilities	10	70.497
(c) Income Tax Liabilities (Net)	11	76.556
		<u>147.053</u>
		<u>147.053</u>
TOTAL EQUITY AND LIABILITIES		<u>10,379.10</u>

Notes form an integral part of
financial statements

As per our Report attached of even date

1 to 38

For and on behalf of the Board of Directors

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308108

S. N. G.
(S. K. DANGI)
Partner
Membership # 012529

UDIN: 23012529 BSW XJ 3839
Kolkata, the 20th day of May, 2023



S. N. G.

Suresh Jhanwar
Director
DIN:00568879

Shalini Jhanwar
Director
DIN:06949987

Trishakti Capital Limited
Statement of Profit and Loss from April 19, 2022 to
March 31, 2023

(All amounts in Rs thousand, unless
otherwise stated)

Particulars	Notes	For the period ended from April 19, 2022 (Date of incorporation) to March 31, 2023
I) Income		
Revenue from Operations	12	20,948.17
Other Income	13	
Total Income (I)		20,948.17
II) Expenses		
Cost of Material Consumed	14	23,756.86
Purchase of Traded Goods	15	-4,122.85
(Increase) / Decrease in Inventories	16	60.94
Employee benefits expenses	17	192.46
Finance Costs	18	
Depreciation and amortization expense (Net)		728.69
Other expenses		
Total Expenses (II)		20,616.12
III) Profit before exceptional items and tax (I-II)		332.05
IV) Exceptional items		
V) Profit before tax (III+IV)		332.05
VI) Tax Expenses	19	
Current Tax		100.00
Deferred Tax		
Total Tax Expenses (VI)		100.00
VII) Profit for the year (V-VI)		232.05
VIII) Other Comprehensive Income (OCI)		
Items that will not be re-classified to profit or loss in subsequent periods		
Fair Value changes of non-current investments (net of taxes)		
Total Other Comprehensive Income (VIII)		-
IX) Total Comprehensive Income for the year (VII+VIII)		232.05
Earnings per share - Basic (in INR)	20	1.17
Earnings per share - Diluted (in INR)		1.17
Notes form an integral part of financial Statements	1 to 38	
As per our Report attached of even date		For and on behalf of the Board of Directors

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308106

(S.K. DANGI)
Partner

Membership # 012529

UDIN: 23012529 B60XVI3889
Kolkata, the 20th day of May, 2023



Suresh Jhanwar
Director
DIN:00568879

Shalin Jhanwar
Director
DIN:06949987

Suresh Jhanwar

Shalin Jhanwar

Trishakti Capital Limited
Cash Flow Statement for the year ended March 31, 2023

₹ in thousand

Particulars	2022 - 2023
A Cash Flow from Operating Activities	
Net Profit before Tax and extra-ordinary items	332.05
Adjustment to reconcile profit before tax to Net Cash Flow provided by Operating Activities	
Depreciation	46.44
Interest Received	18.00
Dividend	16.63
Preliminary Expenses Written off	(126.07)
Interest Paid	
Profit/Loss on Sale of Property Plant & Equipment	
Profit/Loss on Sale of Investments	
Provision for gratuity	
Operating Profit before Working Capital Changes	
Adjustment for increase / decrease in Inventories	(4,122.85)
Adjustment for increase / decrease in Trade Receivables	(4,104.84)
Adjustment for increase / decrease in Short Term Loans & Advances & Current Assets	(166.30)
Adjustment for increase / decrease in Other Current Liabilities	70.50
Cash Generated from Operation	
Direct Taxes Paid (Net of refunds)	(8,323.49)
Cash Flow before Exceptional Items :	
Exceptional Item	(8,036.43)
Expenses Paid for discontinued activity	(23.44)
Net Cash from Operating Activities (A)	(8,059.88)
B Cash Flow from Investing Activities :	
Purchase of Property Plant & Equipment	
Sale of Property Plant & Equipment	
Purchase of Non-Current Investments	
Sale of Non-Current Investments	
Dividend Received	(18.00)
Interest Received	(46.44)
Net Cash from Investing Activities (B)	(64.44)
C Cash Flow from Financing Activities:	
Proceeds from Issue of Equity Capital	10,000.00
Adjustment for increase /Decrease in Long Term Borrowings	
Adjustment for increase /Decrease in Short Term Borrowings	
Dividend Paid	126.07
Interest Paid	
Net Cash from Financing Activities (C)	10,126.07
Net Increase in Cash and Cash Equivalents (A+B+C)	2,001.75
Cash and Cash equivalents at the begining of the year	
Cash and Cash equivalents at the end of the year	2,001.75

As per our Report attached of even date

For and on behalf of the Board of Directors

For DANGI JAIN & COMPANY

Chartered Accountants

Firm Registration # 3081085

SNG

(S.K.DANGI)

Partner

Membership # 012529

UDIN: 2307529 BSW X U I 3839
Kolkata, the 20th day of May, 2023



Suresh Jhanwar
Director
DIN:00568879

Shalini Jhanwar

Shalini Jhanwar
Director
DIN:06949987

Trishakti Capital Limited
Notes to the Financial Statements

Note No. 1

The Company Overview: Corporate & General Information

Trishakti Capital Limited was incorporated on 19th April, 2022 in India with CIN: U65990WB2022PLC253135. The Registered Office of the Company is situated at Godrej Genesis, Saltlake City, Sector-V 10Th Floor, Unit No-1007 Kolkata WB 700091 India. The Company is dealing & Trading in shares & securities. The Company is also rendering services and earning commission income.

These Financial Statements were approved and adopted by the Board of Directors of the Company in their meeting held on 20th May, 2023.

II Basis of Preparation

(i) Statement of Compliance :

These financial statements of the Company have been prepared in accordance with measurement and recognition principles of Indian Accounting Standards ("Ind-AS") as issued by the Ministry of Corporate Affairs ("MCA") including the rules notified under the relevant provisions of the Companies Act, 2013.

(ii) Basis of Preparation and Presentation :

The financial statements have been prepared accrued basis on historical cost convention, except as stated otherwise. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(iii) Functional and Presentation currency: These financial statements are presented in Indian Rupees (Rs) which is also the Company's functional currency.

(iv) Basis of Measurement.

The financial statements have been prepared on accrual basis and under the historical cost convention except for the items that have been measured at fair value as required by relevant IND-AS.

(v) Fair Value Measurement.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy in which they fall.

(vi) Current & Non-Current Classifications.

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realisation in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

(vii) Significant Accounting Judgements, Estimates and Assumptions.

The preparation of these Financial Statements requires management judgements, estimates and assumptions that affect the application of Accounting Policies, the Accounting disclosures made and the reports amounts of Assets, Liabilities, Income and Expenses. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to Accounting estimates are recognised in the period in which the estimates are revised and any future periods effected pursuant to such revision.



III SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation, if any. Cost includes expenses directly attributable to bringing the Asset to their location and conditions necessary for it to be capable of operating in the manner intended by the management. Subsequent cost are included in the asset's carrying amount or recognized as separate asset, as appropriate, only when it is probable that is future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Assets in the course of construction are capitalized in capital work in progress account. At the point when an asset is capable of operating in the manner intended by the management, the cost of erection/ construction is transferred to the appropriate category of property, plant and equipment cost (net of income and including pre-operative cost / expenses) associated with the commissioning of an asset are capitalized until the period of commissioning has been completed and the asset is ready of its intended use. Property, Plant and Equipment are eliminated from financial statement, either on disposal or when retired from active use. Losses arising in the case of retirement of Property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognized in Statement of Profit and Loss in the year of occurrence.

Depreciation methods, estimated useful lives and residual value.

Depreciation is calculated using the Written Down Method (WDV) to allocate their cost, net of their residual values, over their estimated useful lives as specified in Schedule II to Companies Act, 2013.

The assets residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of profit and loss within other gains / (losses).

Depreciation on impaired assets is provided on the basis of their residual useful life.

(2) Investment Properties

Property that is held for long-term rentals yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalized to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognized. Investment properties are depreciated using the Straight Line Method (SLM) over their estimated useful lives. The useful life has been determined based on technical evaluation performed by the management's expert. The Residual Life, useful lives and depreciation method of investment properties are reviewed, and adjusted on prospective basis as appropriate, at each financial year end. The effects of any revision are included in the Statement of Profit and Loss when the changes arise.

(3) Intangible Assets

i) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment loss, if any.

ii) Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

iii) Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

(4) Inventories

Inventories are carried in the balance sheet as follows :

d) Trading goods : At ~~lower~~ cost, on FIFO basis ~~and not above value~~.
The cost of inventories have been computed to include all cost of purchases.



(5) Leases

Determining whether an arrangement contains a lease. At inception of an arrangement, it is determined whether the arrangement is or contains a lease.

The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative fair values. If it is concluded for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to the fair value of the underlying asset. The liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the incremental borrowing rate.

Assets held under leases

Leases of property, plant and equipment that transfer to the Company substantially all the risks and rewards of ownership are classified as finance leases. The leased assets are measured initially at an amount equal to the lower of their fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the assets are accounted for in accordance with the accounting policy applicable to similar owned assets. Assets held under leases that do not transfer to the Company substantially all the risks and rewards of ownership (i.e. operating leases) are not recognised in the Company's Balance Sheet. Payments made under operating leases are recognised in the Statement of Profit or Loss on a straight-line basis over the term of the lease unless the payments to the lessor are structured to increase in line with general inflation.

Lease payments

Payments made under operating leases are generally recognised in Statement of Profit and Loss on a straight-line basis over the term of the lease unless such payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. Lease incentives received are recognised as an integral part of the total lease expense over the term of the lease.

Minimum lease payments made under finance leases are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(6) Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement/ balance sheet comprise of cash in hand, deposits held at call with banks or financial institution, other short term, highly liquid investments which are subject to an insignificant risk of changes in value.

(7) Impairment of financial assets

The carrying amounts of Property, Plant & Equipment, Intangible Assets and Investment Properties are reviewed at each Balance Sheet date to assess impairment, if any, based on internal / external factors. An impairment loss is recognised, as an expense in the Statement of Profit & Loss, wherever the carrying amount of the Asset or Cash Generation Unit (CGU) exceeds its recoverable amount. The impairment loss recognised in prior accounting period is reversed, if there has been an improvement in recoverable amount in subsequent years. Recoverable amount is determined :-

- In the case of an Individual Asset, at the higher of the Fair Value less cost to sell and the value in use; and
- In the case of cash generating unit (a group of assets that generates identified, independent cash flows) at the higher of cash generating unit's fair value less cost to sell and the value in use.



(8) Financial Instruments.

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1. Financial Assets.

1.1 Definition :

Financial Assets include Cash and Cash Equivalents, Trade and Other Receivables, Investments in Securities and other eligible Current and Non-Current Assets. At initial recognition, all financial assets are measured at fair value. The classification is reviewed at the end of each reporting period.

(i) Financial Assets at Amortised Cost:

At the date of initial recognition, are held to collect contractual cash flows of principal and interest on principal amount outstanding on specified dates. These financial assets are intended to be held until maturity. Therefore, they are subsequently measured at amortized cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial asset. The EIR amortization is included as interest income in the statement of profit and loss. The losses arising from impairment are recognized in the statement of Profit and Loss.

(ii) Financial Assets at Fair value through Other Comprehensive Income :

At the date of initial recognition, are held to collect contractual cash flows of principal and interest on principal amount outstanding on specified dates, as well as held for selling. Therefore, they are subsequently measured at each reporting date at fair value, with all fair value movements recognized in Other Comprehensive Income (OCI). Interest income calculated using the effective interest rate (EIR) method, impairment gain or loss and foreign exchange gain or loss are recognized in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified from the OCI to the Statement of Profit and Loss.

(iii) Financial Assets at Fair value through Profit or Loss (FVTPL):

At the date of initial recognition, Financial assets are held for trading, or which are measured neither at Amortized Cost nor at Fair Value through OCI. Therefore, they are subsequently measured at each reporting date at fair value, with all fair value movements recognized in the Statement of Profit and Loss.

1.2 Trade Receivables.

A Receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counterparty is in default under the terms of the agreement.

1.3 Investment in Equity Shares.

Investment in Equity Securities are initially measured at cost. Any subsequent fair value gain or loss is recognized through Profit or Loss if such investments in Equity Securities are held for trading purposes. The fair value gains or losses of all other Equity Securities are recognized in Other Comprehensive Income.

1.4 Investment in Associates, Joint Ventures and Subsidiaries.

The Company has account for its investment in subsidiaries and associates, joint venture, if any, at cost.



1.5 Derecognition of Financial Assets.

A Financial Asset is primarily derecognized when:

- The right to receive cash flows from asset has expired, or
- The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement and either:
 - a) The Company has transferred substantially all the risks and rewards of the asset, or
 - b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its right to receive cash flows from an asset or has entered into a pass through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

2. Financial Liabilities.

2.1 Definition : Financial liabilities include Long-term and Short-term Loans and Borrowings, Trade and Other payables and Other eligible Current and Non-current Liabilities.

The measurement of financial liabilities depends on their classification, as described below :

i) Financial Liabilities at Fair Value through Profit and Loss.

Financial liabilities at fair value through profit and loss include financial liabilities held for trading. Financial liabilities at fair value through profit and loss are at each reporting date at fair value with all the changes recognized in the Statement of Profit and Loss.

ii) Financial Liabilities measured at Amortized Cost.

Interest bearing loans and borrowings are measured at amortized cost using the effective interest rate method (EIR) except for those designated in an effective hedging relationship. The carrying value of borrowings that are designated as hedged items in fair value hedges that would otherwise be carried at amortized cost are adjusted to record changes in fair values attributable to the risks that are hedged in effective hedging relationship.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the statement of Profit and Loss.



2.2 Loans and Borrowings.

Interest-bearing borrowings are measured at amortized cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in the statement of profit and loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

2.3 Financial Guarantee Contracts.

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount initially recognized less cumulative amortization.

2.4 Trade and Other Payables.

A payable is classified as trade payable if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

2.5 De-recognition of Financial Liability.

A Financial Liability is derecognized when the obligation under the liability is discharged or cancelled or expires. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit and loss as other income or finance costs.

3. Offsetting of Financial Instruments.

Financial Assets and Financial Liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

4. Derivative Financial Instruments.

The Company uses derivative financial instruments, such as forward currency contracts and interest rate swaps to hedge its foreign currency risks and interest rate risks. Derivative financial instruments are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value at the end of each period. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, on the nature of the item being hedged. Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit and loss.

(9) Equity Share Capital.

Ordinary shares are classified as equity. Incremental costs net of taxes directly attributable to the issue of new equity shares are reduced from retained earnings, net of taxes.



(10) Provisions, Contingent liabilities, Contingent Assets and Commitments.

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liability is disclosed in the case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events, unless the probability of outflow of resources is remote;

Commitments include the amount of Purchase Order (net of Advances) Issued to parties for Completion of Assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

(11) Revenue Recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being received. The specific recognition criteria described below are met before revenue is recognised. The Company maintains its accounts on accrual basis, except otherwise stated.

Rendering of Services

Revenue from sale of services is recognised as per the terms of the contract with customers based on stage of completion when the outcome of the transactions involving rendering of services can be estimated reliably. In case, the contract outcome cannot be measured reliably, revenue is recognised only to the extent that the expenses incurred are eligible to be recovered and if it is probable that expenses were not recoverable, revenue is not recognised.

(12) Employees Benefits.

Employees benefit of short term nature are recognised as expense as and when it accrues. Employees benefit of long term nature are recognised as expense based on management estimate.

Provision for Gratuity has been accounted for as per management estimate instead of actuarial valuation.

Company's contribution in respect of Employees' Provident Fund is made to Government Provident Fund and is charged to Statement of Profit & Loss. Accrued leave for the year is paid to the employees during the year itself. Other retirement benefits to the employees of the Company are not applicable during the year under review. The same will be provided as and when became due.

(13) Borrowing Costs.

(1) Borrowing costs that are specifically attributable to the acquisition, construction, or production of a qualifying asset are capitalized as a part of the cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time (generally over twelve months) to get ready for its intended use or sale.

The Borrowing Cost consists of Interest & Other Incidental costs that the Company incurs in connection with the borrowing of such funds.

(2) For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

(3) All other borrowing costs are recognized as expense in the period in which they are incurred.



(14) Taxes on income.

a) Current Tax.

i) Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

ii) Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b) Deferred Tax.

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit and loss is recognized outside the statement of profit and loss.

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities where the Company have a legally enforceable right to set-off assets against liabilities and where such assets and liabilities relate to taxes on income levied by the same governing taxation laws.

(15) Exceptional Items.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company, such income or expense is classified as an exceptional item and accordingly, disclosed in the notes on accounts accompanying to the financial statements.

(16) Earnings Per Share (EPS).

i) Basic earnings per share.

Basic earnings per share is calculated by dividing :

- The Profit or Loss attributable to Equity Shareholders of the Company.
- By the Weighted Average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

ii) Diluted earnings per share.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account :

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The Weighted Average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(17) Segment Accounting.

Segment have identified as per accounting standards as per segment reporting (AS 17) taking into account the organisations structure as well as differential risks and returns of these segments. The company has disclosed Financial Services & Investments and Commission as primary segments. Fixed assets used in company's business or liabilities contracted have been identified to reportable segments to the extent possible. The business segments are reviewed by the Directors (Chief Operational Decision Maker). The Chief Operational Decision Maker monitors the operating results of its business Segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.



(18) Foreign Currency Translations & Transitions.

(i) Functional and Presentation Currency.

The Company's financial statements are presented in INR, which is also the Company's Functional and Presentation Currency.

(ii) Transaction and Balance.

Foreign currency transactions are recorded at exchange rates prevailing on the date of transaction. Monetary Assets and liabilities related to foreign currency transactions are stated at exchange rate prevailing at the end of the year and exchange difference in respect thereof is charged to the Statement of Profit & Loss.



Trishakti Capital Limited
Notes to the Financial Statements

(Amount in INR thousand)

As at
March 31,
2023

2 Other Non Current Assets								
(Unsecured, Considered Good)								
Income Tax Assets (Net of Provision)								
	<u>166.30</u>							
	<u>16.63</u>							
	<u>149.67</u>							
3 Other Non Financial Assets								
Preliminary Expenses	166.30							
Less : Written Off	<u>16.63</u>							
	<u>149.67</u>							
4 Inventories								
At Cost								
Stock in Trade (shares purchased for sale)	4122.85							
* Margin Money facilities are secured against pledge of specific shares of the company	<u>4122.85</u>							
5 Trade Receivables								
Trade Receivables - Billed								
Unsecured - Considered Good								
Trade Receivables	4104.84							
Less: Provision/Allowances for doubtful receivable	<u>4104.84</u>							
Trade Receivable which have Significant increase in Credit Risk								
Trade Receivables - Credit Impaired								
Less: Allowances for doubtful receivable	<u>4,104.84</u>							
Trade receivables ageing schedule								
Particulars (31 March 2023)								
	Outstanding for following periods from							
	Not Due	Less than 6 months	6 months to 1 year	1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables - considered good		4,104.84						4,104.84
Undisputed Trade Receivables - credit impaired								
Disputed Trade Receivables considered good								
Disputed Trade Receivables credit impaired								4,104.84
Allowance for doubtful receivables								4,104.84



Trishakti Capital Limited
Notes to the Financial Statements

(Amount in INR thousand)

As at
March 31,
2023

6 Cash & Cash Equivalents

Cash in hand (As certified by the management)	1102.27
Balance with Banks:	
- In Current Accounts	899.48
- Deposits with less than 3 months initial maturity	<u>2001.75</u>

7 Other Bank Balances

Other Balances

Deposits with more than 3 months initial maturity

8 EQUITY

As at
March 31,
2023

Amount

Authorized:

10,00,000 Equity shares of Rs. 10 each 10,000.00

Issued:

10,00,000 Equity shares of Rs. 10 each 10,000.00

Subscribed and Paid-up:

10,00,000 Equity shares of Rs. 10 each fully paid up 10,000.00
10000.00

a. Reconciliation of number of Shares

Opening Balance

Shares Issued during the year 10,00,000

Shares outstanding at the end of the year 10,00,000

b. Details of Shares held by Shareholders holding more than 5% of the aggregate Shares in the Company

Shareholder Name	Number	% held
Trishakti Electronics & Industries Ltd.	9,39,000	93.90%

c. Shareholding of Promoters

Promoters Name	At the begining of the year/period		At the end of the year		% Changed during the year
	Nos of Share	% held	Nos of Share	% held	
Promoter Group Trishakti Electronics & Industries Ltd.	-	0.00%	9,39,000	93.90%	93.90%
Promoters Suresh Jhanwar Shalini Jhanwar Dhruv Jhanwar Pranav Jhanwar	-	0.00%	15,300	1.53%	1.53%
	-	0.00%	15,300	1.53%	1.53%
	-	0.00%	15,100	1.51%	1.51%
	-	0.00%	15,100	1.51%	1.51%
	-	0.00%	9,99,800	99.98%	99.98%



Trishakti Capital Limited
Notes to the Financial Statements

(Amount in INR thousand)

c. 9,39,000 (93.90%) Equity Shares held by Trishakti Electronics & Industries Limited, holding Company.

d. Terms/rights attached to Equity Shares

- (i) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting.
- (ii) For the year ended 31st March, 2023, the board of directors have not proposed any dividend.
- (iii) in the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	<u>As at March 31, 2023</u>
9 Other Equity	
(a). General Reserve	
Transfer from Statement of Profit and Loss	
	<u>—</u>
(b). Surplus in the Statement of Profit and Loss	
Profit for the period	232.05
Less: Appropriation	<u>232.05</u>
	<u>232.05</u>
(c). Other Comprehensive Income	
Movement in OCI (Net) during the year/period	<u>232.05</u>

Nature & Purpose of Reserves

General Reserve is created by transfer from retained earning /statement of Profit & Loss. The reserve will be utilised by the company to pay dividends as and when declared within the purview of the Companies Act, 2013 and issuance of bonus shares etc.

Retained Earning is the accumulated balance of Statement of Profit & Loss. It will be utilised by the company to pay dividend as and when declared.

Other Comprehensive Income

It is created out of revaluation of shares in term of fair value. It is to be utilised at the point of disposal of relevant assets.

	<u>As at March 31, 2023</u>
10 Other Financial Liabilities	
Payable to Employees	22.25
Statutory dues	48.25
Expenses Payable	<u>70.50</u>
	<u>70.50</u>
11 Current Tax Liability	
Income Tax (Net of Advance Payment of Tax)	76.56
	<u>76.56</u>



Trishakti Capital Limited
Notes to the Financial Statements

(Amount in INR thousand)

For the period from
 April 19, 2022 (Date
 of Incorporation) to
 March 31, 2023

12 Revenue From Operations	
Sales	19,200.41
Dividend Received	18.00
Difference Dealing in Shares	28.41
Interest on Loan	46.44
Commission Income	1,654.91
	20,948.17
Information Pursuant to IND AS 115	
Entire Sales relate to Equity Shares	
Entire Consultancy Fees relate to the services rendered to overseas parties.	
13 Other Income	
Other Income	
	20,948.17
14 Purchase of Trading Goods	
Share purchase	23,756.86
	23,756.86
15 (Increase)/Decrease in Inventories	
Inventories at the beginning of the year/period	
Shares	
Inventories at the end of the year	
Shares	4,122.85
	(4,122.85)
16 Employee Benefit Expenses	
Salaries, Wages, Bonus and Allowances	55.00
Workmen and Staff Welfare Expenses	5.94
	60.94
17 Finance Cost	
Interest Expenses	126.07
Late Payment charges	66.40
	192.46



Trishakti Capital Limited
Notes to the Financial Statements

(Amount in INR thousand)

For the period from
 April 19, 2022 (Date
 of Incorporation) to
 March 31, 2023

18 Other Expenses

ADMINISTRATIVE, SELLING AND OTHER EXPENSES

Travelling & Conveyance	6.73
Legal & Professional Charges	8.36
Auditors' Remuneration :	
For Audit Fee	35.40
For Tax Audit Fee	8.85
Printing & Stationery	3.76
Miscellaneous Expenses	0.34
Rent	40.00
Filing Fee	4.00
Bank charges	0.02
D-Mat Charges	1.31
Derivative Loss	515.77
Fluctuation of Foreign Currency (Net)	-20.51
Security Transaction Fee	57.01
Preliminary Expenses Written off	16.63
Rates & Taxes	10.00
	728.69

19 Tax Expenses

Income tax related to items charged or credited directly to profit or loss during the year:

(a) Statement of profit and loss

(i) Current Income Tax	100.00
(iii) Deferred Tax expense/ (benefit)	100.00

(b) Other Comprehensive Income

(i) Deferred Tax related to items recognised in OCI during the year
 Net expense/(benefit) on revaluation of investments

Total (a+b) **100.00**

20 Earnings per Share

Profit after Tax	232.05
Weighted average number of Equity shares of Face value of Rs 10 each	1,97,808
Basic Earnings per share (₹)	1.17
Diluted Earnings per share (₹)	1.17



Trishakti Capital Limited
Notes to the Financial Statements

(21) Financial Risk Management Objectives and Policies.

The Company's Financial Risk Management is an integral part of how to plan and execute its Business Strategies. The Company's Financial Risk Management Policy is set by the Board. The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include market risk (including foreign currency risk, interest rate risk etc.), credit risk and liquidity risk.

21.1 Market Risk: Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from change in the price of a financial instrument. The value of a financial instrument may change as a result of change in the interest rates, foreign currency exchange rates, equity prices and other market changes may affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments and deposits, foreign currency receivables, payables and loans and borrowings. Market risk comprises mainly three types of risk: interest rate risk, currency risk and other price risk such as equity price risk and commodity risk. The Company has an elaborate risk management system to inform Board Members about risk management and minimization procedures.

a) **Foreign Currency Risk :** Foreign Currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company evaluates exchange rate exposure arising from foreign currency transactions and the Company follows established risk management policies, including the use of derivatives like foreign exchange forward contracts to hedge exposure to foreign currency risk.

b) **Interest Rate Risk :**

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Any changes in the interest rates environment may impact future rates of borrowing. The Company mitigates this risk by maintaining a proper blend of Fixed & Floating Rate Borrowings as also a mix of Rupee & Foreign Currency Borrowings.

21.2 Credit Risk:

Credit Risk arises from the possibility that counter party may not be able to settle their obligations as agreed. The Company is exposed to credit risk from its operating activities (primarily trade receivables). Trade Receivable:- Customer Credit Risk is managed based on Company's established policy, procedures and controls. The Company periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, and analysis of historical bad debts and aging of trade receivables. Individual credit risk limit are set accordingly.

The credit risk from the organized and bigger buyers is reduced by securing Bank Guarantees/Letter of Credits/part advance payments/post dated cheques. The Outstandings of different parties are reviewed periodically at different level of organization. The outstanding from the trade segment is secured by two tier security – security deposit from the dealer himself, and our business associates who manage the dealers are also responsible for the outstanding from any of the dealers in their respective region. Impairment analysis is performed based on historical data at each reporting period on an individual basis. The Aging of Trade Receivables are as below :



Trishakti Capital Limited

Particulars	Neither Due nor Impaired	Past Due			Total
		Upto 6 months	6 to 12 months	Above 12 months	
As at 31st March, 2023					
Secured	-	4,104.84	-	-	4,104.84
Unsecured	-	-	-	-	-
Total	-	4,104.84	-	-	4,104.84
Provision for Doubtful	-	-	-	-	-
Net Total	-	4,104.84	-	-	4,104.84

Financial Instruments and Deposits with Banks:

The Company considers factors such as track record, size of institution, market reputation and service standards to select the bank with which balances and deposits are maintained. The Company does not maintain significant cash and deposit balances other than those required for its day to day operation.

21.3 Liquidity Risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due. The Company relies on a mix of borrowings, and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowings facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(22) Capital Risk Management:

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company's primary objective when managing capital is to ensure that it maintains an efficient capital structure and healthy capital ratios and safeguard the Company's ability to continue as a going concern in order to support its business and provide maximum returns for shareholders. The Company also proposes to maintain an optimal structure to reduce the cost of capital. For the purpose of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves. Net debt includes, interest bearing loans and borrowings, less cash and short term deposits

Particulars	As at 31.03.2023
Borrowings	-
Less: Cash and Cash Equivalents (including Current Investments)	2,001.75
Net Debt	-2,001.75
Equity Share Capital	10,000.00
Other Equity	232.05
Total Capital	10,232.05
Capital and net debt	8,230.30
Gearing ratio	-24%

The Company monitors capital using a gearing ratio, which is Net Debt divided by Total Capital plus Net Debt. Net Debt is calculated as total borrowings including short term and current maturities of long term debt.



Trishakti Capital Limited

(23) Segment Information:

The Company is engaged primarily into financing and commission business. Segments have been identified taking into account nature of product and differential risk and returns of the segment. The business segments are reviewed by the Managing Director of the Company (Chief Operating Decision Maker). The segment information is as follows:

Particulars	For the period ended from April 19, 2022 (Date of Incorporation) to March 31, (Rupees in Thousand)
1. Segment Revenue	
a. Finance Business	19,293.26
b. Commission Business	1,654.91
c. Unallocable	
Total	20,948.17
Less: Inter segment revenue	
Total Revenue	20,948.17
2. Segment Results	
a. Finance Business	(914.85)
b. Commission Business	1,634.40
Total segment profits before interest, tax and exceptional items	719.55
Less: i) Finance Cost	192.46
ii) Other unallocable expenditure	195.04
Profit/(loss) from continuing operations before tax and exceptional items	332.05
Exception item	
Profit/(loss) from continuing operations before tax	332.05
Tax expenses	100.00
Profit for the period/year	232.05
3. Segment Assets	
a. Finance Business	4,122.85
b. Commission Business	4,104.84
c. Unallocable	2,151.41
Total Segment Assets	10,379.10
4. Segment Liabilities	
a. Finance Business	
b. Commission Business	
c. Unallocable	147.05
Total Segment Liabilities	147.05



Trishakti Capital Limited

Notes to the Financial Statements

(24) Retirement benefit obligations

A Expenses Recognised for Defined Contribution Plan

Particulars	2022-23
Company's Contribution to Provident Fund	-
Company's Contribution to Pension Fund	-
Company's Contribution to Employees Deposit Link Insurance	-
Total	-

Provision for Gratuity has not been accounted for as no employee is eligible for gratuity during the year.

(25) Auditors Remuneration

Particulars	For the period from April 19 2022 (Date of incorporation to
For Audit Fee	35.40
For Certification	-
For Tax Audit	8.85
Total	44.25

(26) In the opinion of the Board of Directors and to the best of their knowledge and belief, the valuation on realisation of financial assets and other assets in the ordinary course of business would not be less than the amount at which they are stated in the financial statements.

(27) Related Party Disclosures:

List of Related Parties

(a) Holding Company

Trishakti Electronics & Industries

(b) Entity under significant influence of KMP :-

Starlight Capital

Starmax Investment Private Limited

Sagarmal Ramesh Kumar Private Limited

(c) Other related parties in transaction with the company:

(i) Key Management Personnel :

Sri Suresh Jhanwar (Director)

Smt. Shalini Jhanwar (Director)

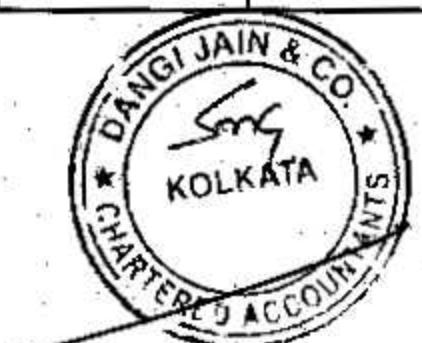
Sri Pranav Jhanwar (Director)

Sri Dhruv Jhanwar (Director)

a) Transactions taken place during the year with related parties:

(Amount in INR thousand)

Nature of transaction	Holding Company	Entity under significant influence of KMP	Key Management Personnel	Relative of Key Management Personnel	Total
Loan taken	4,275.00		-	-	4,275.00
Advances taken	-	-	13.50	-	13.50
Loan refunded (taken)	4,275.00	4,275.00	-	-	4,275.00
Advances refunded (taken)	-	-	13.50	-	13.50
Loan given		1,510.00	-	-	1,510.00
Loan refunded (given)		1,510.00	-	-	1,510.00
Interest Paid	126.07	126.07	-	-	126.07
Interest Received	-	46.44	-	-	46.44
Rent Paid	-	40.00	-	-	40.00
Loans & Advances taken at the beginning of the year/period	-	-	-	-	-
Loans & Advances taken at the end of the year	-	-	-	-	-
Loans & Advances given at the beginning of the year/period	-	-	-	-	-
Loans & Advances given at the end of the year	-	-	-	-	-



Trishakti Capital Limited

Notes to the Financial Statements

Disclosure in Respect of Material Related party transaction during the year :

- i) Loan taken during the year from M/s Trishakti Electronics & Industries Limited Rs. 4,275.00 thousand.
- ii) Advances taken during the year from Sri. Suresh Jhanwar - Director Rs. 13.50 thousand.
- iii) Repayment of Loan taken during the year to M/s Trishakti Electronics & Industries Limited Rs. 4,275.00 thousand.
- iv) Repayment of Advances taken during the year to Sri. Suresh Jhanwar - Director Rs. 13.50 thousand.
- v) Loan given during the year to M/s Starlight Capital Private Limited Rs. 760.00 thousands & M/s Starmax Investment Private Limited R. 750.00 thousand.
- vi) Repayment of Loan given during the year to M/s Starlight Capital Private Limited Rs. 760.00 thousand & M/s Starmax Investment Private Limited R. 750.00 thousand.
- vii) Interest Paid to M/s. Trishakti Electronics & Industries Ltd. Rs. 126.06 thousand.
- viii) Interest received during the year to M/s Starlight Capital Private Limited Rs. 11.10 thousand & M/s Starmax Investment Private Limited Rs. 35.34 thousand.
- ix) Rent Paid to M/s. Sagarmal Ramesh Kumar Pvt. Ltd. Rs. 40.00 thousand.



Trishakti Capital Limited

Notes to the Financial Statements

(28) Income & Expenditure in Foreign Currency :

Particulars	Amount in thousand	For the period
		ended
<u>Income</u>		March 31, 2023
Commission	16.55	
Total	16.55	
<u>Expenditure</u>		
Total	-	

(29) During the year, the financial income on account of sale of shares, interest on loan etc. exceeded the non-financial income against commission earnings.

The Reserve Bank of India press release of 1999 classifies an entity under the category of NBFC if more than 50 % of gross income relates to financial income and more than 50% of gross assets are invested in financial assets.

Viewed from the standpoint of above criteria, the business of the company turns out to be that of NBFC thereby entailing prior obtention of a "Certificate of Registration" for carrying on such business.

(30) Dividend & Rates & Taxes have been accounted for on cash basis.

(31) As at March 31, 2023, the company has no outstanding dues to micro enterprises and small enterprises /small-scale industrial undertaking to the extent such parties have been identified on the basis of information available with the company. The same has been taken by the auditors as certified by the management.

The disclosures pursuant to the Act regarding the suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'), are as follows:

Particulars	31-Mar-23
(a) Principal amount and interest thereon due to suppliers registered under the MSMED Act and remaining unpaid as at year end	--
(b) Interest paid under Section 16 of MSMED Act, to suppliers alongwith the amount paid beyond the appointed day	--
(c) Amount of interest due & payable for the period of delay in making payment (beyond the appointed day during the year)but without adding Interest specified under MSMED Act	--
(d) Interest accrued to suppliers registered under the MSMED Act and remaining unpaid as at year end.	--
(e) Further interest remaining due and payable disallowance of deductible expenditure under section 23 of MSMED Act.	--

(32) The Company is in process of collecting confirmations from debtors, creditors and loan accounts.

(33) Contingent Liabilities and Commitments

(To the extent not provided for)

(a) **Contingent Liabilities**

Contingent Liabilities Rs. Nil.

(b) **Commitments** Rs. Nil.



TRISHAKTI CAPITAL LIMITED
Notes to the Financial Statements

(34) ADDITIONAL REGULATORY INFORMATION

ANALYTICAL RATIO

Ratios	Numerator	Denominator	As at 31st March 2023	% Variance	Reason for Variance
Current Ratio (in times)	Current assets	Current liabilities	69.56		
Return on Equity Ratio (in %)	Net Profit for the year	Average Shareholders Equity	2.27		
Inventory Turnover Ratio	Sale of Products	Average Inventory	4.66		
Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables	5.10		
Net Capital Turnover Ratio	Revenue from operations	Working Capital	2.08		
Net profit ratio (in %)	Net Profit after Tax for the year	Revenue from operations	1.11		
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	5.13		

Notes:

- i) Company has no Debt, trade payable and investment during the year, hence debt equity ratios, debt service coverage ratios, trade payable turnover ratios and return on Investment are not presented.
- ii) This being the first year of the company hence there is variance & reason for variance are not presented.

(35) Others

- a) The Company has no immovable property hence the question of Title deeds of immovable Properties not held in the name of Company or jointly held with others does not arise.
- b) The Company has not revalued its Property, Plant & Equipment accordingly disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered valuers and valuation) Rules, 2017 is not applicable to the Company.
- c) The Company has no Capital-work-in-Progress and as such the disclosure requirements are not applicable to the Company.
- d) The Company has no Intangible assets under development and as such the disclosure requirements are not applicable to the Company.
- e) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- f) The Company has not taken any borrowings from banks or financial institutions on the basis of security of Current Assets during the financial year ended 31st March 2023.
- g) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- h) The Company has not entered into any transactions with companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- i) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- j) The Company has no unrecorded income and related assets which are not recorded in the books of accounts.
- k) The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.
- l) There has been no deviation in respect of number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rule 2017.



TRISHAKTI CAPITAL LIMITED
Notes to the Financial Statements

m) No scheme has been furnished to the authorities under section 230 to 237 of the Companies Act, 2013

n) There are no funds that have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

o) There have been no funds that have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(36) **Proposed Dividend**
The Company do not propose any dividend for the year ended 31st March 2023 per equity shares of Rs. 10 each.

(37) All amounts disclosed in the financial statements have been rounded off to the nearest thousand upto two decimals as per the requirements of Schedule III unless otherwise stated.

(38) This is the first year of the Company hence Comparative figures of the previous year have not been given.

As per our Report of even date attached

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308108E

AG
(S.K. DANGI)
Partner

Membership No. 012529
UDIN: 23012529 B6WVU1 3839
Place: Kolkata
Kolkata, the 20th day of May, 2023



For and on behalf of the Board of Directors

S. J.
Suresh Jhanwar
Director
DIN:00568879

Shalin Jhanwar
Shalin Jhanwar
Director
DIN:06949987